

1098-T – Frequently Asked Questions

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What is the 1098-T form?

The 1098-T form, also referred to as the "Tuition Payment Statement," is mailed to the student to assist you, the taxpayer, in determining if you are eligible to claim tax credits such as the Hope Scholarship Tax Credit or the Lifetime Learning Tax Credit for educational expenses.

What are the Hope Scholarship Tax Credit and the Lifetime Learning Tax Credit?

To review information about these two Tax Credit options as a result of the Tax Relief Act of 1997, you may access IRS Publication 970, "Tax Benefits for Education" on the IRS website.

When will I be issued a 1098-T Form?

CUNY will report all charges billed to the account within the calendar year (Jan. 1st-Dec. 31st). The 1098-T form will be mailed on or before January 31.

I did not receive my 1098-T form. Can I get another copy?

Yes, you may access your 1098T by logging into your CUNYfirst account. For instructions on how to do this go to the tuition and fees page on the Bursar website and click on the pdf. If you are unable to access your 1098T you may email the Bursar's office and request a duplicate.

bursar@lagcc.cuny.edu

Why is there nothing represented in Box 2 on my 1098-T?

Institutions of higher education have the option of reporting either payments received (Box 1) or qualified charges billed (Box 2) to the IRS. CUNY reports payments received (Box 1).

What charges are considered "qualified" or "eligible" charges?

Eligible or qualified charges are any in-state or out-of-state tuition charges plus other eligible fees.

What charges are considered "non-qualified" charges?

Non-qualified charges include the following:

- room and board or similar living expenses
- transportation
- meals
- books
- family expenses
- courses taken for no credit (unless taken to improve job skills)
- expenses paid at any time other than in the current year for the current calendar year (1/1/12-12/31/12)
- Insurance
- Medical expenses

Why was my 1098-T mailed to the wrong address?

1098-T forms are mailed to the student's address listed on CUNYFirst system. If your 1098-T was mailed to the wrong address, please make changes through your CUNYfirst account.

I have reviewed my form and believe the data is incorrect, what should I do?

Email the Bursar's office at bursar@lagcc.cuny.edu. If you have tax questions, ask your tax professional or contact the Internal Revenue Service.

Did the 1098-T form note if financial aid covered my tuition and fee charges?

If your tuition and fees were covered by financial aid, you will not receive a 1098-T. However, if loans were used to pay your tuition and fees, you will receive a 1098-T.

Are direct loans included in my 1098T form?

Yes, any money used from your direct loan to pay your tuition and fees will be included on your 1098-T form.

Will my 1098T include payments I made during calendar year 2012 for prior calendar year semesters?

No, you do not receive credit on the 1098T form for prior calendar term payments made in the current term.

If I made a payment for the Spring 2013 term in the 2012 calendar year, will I see it on my 2012 1098T form?

Yes, it will appear on your 2012 1098-T form because the payment was made in the 2012 year.

Why does my student ID not appear on my 1098T?

College assigned ID numbers are not valid social security numbers, IRS requires that we leave the box blank in cases of invalid social security numbers (SSN) or taxpayer numbers (TIN).

If I must file an amended 1098-T Form, will I be compensated for the additional charges?

LaGuardia Community College cannot compensate students or parents for costs incurred if filing an amended tax return.