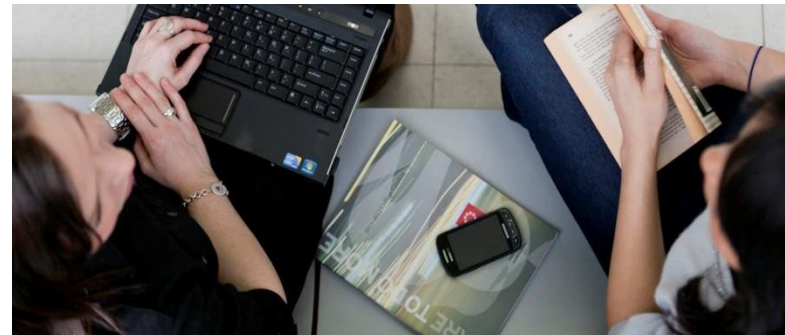


***LaGuardia Community College
Preparation of the Fiscal 2019
Operating Budget***

Operating Budget – Accounts for salaries, purchase of supplies and equipment, and other activities incurred for our day-to-day operations.

Capital Budget – Accounts for the purchase and construction of assets which are expensive and have a long life, such as buildings, expensive equipment and software.

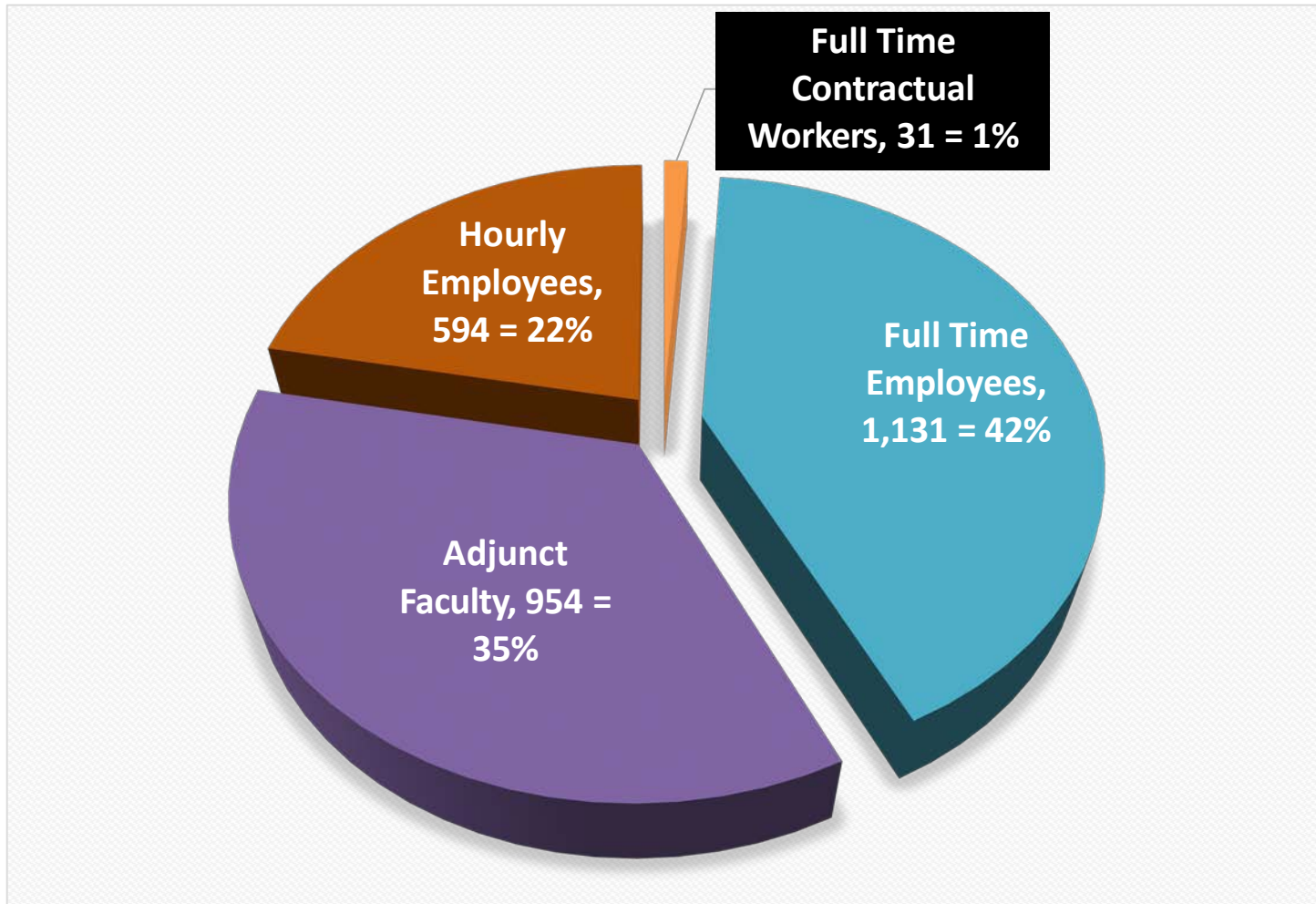


Sense of Scale

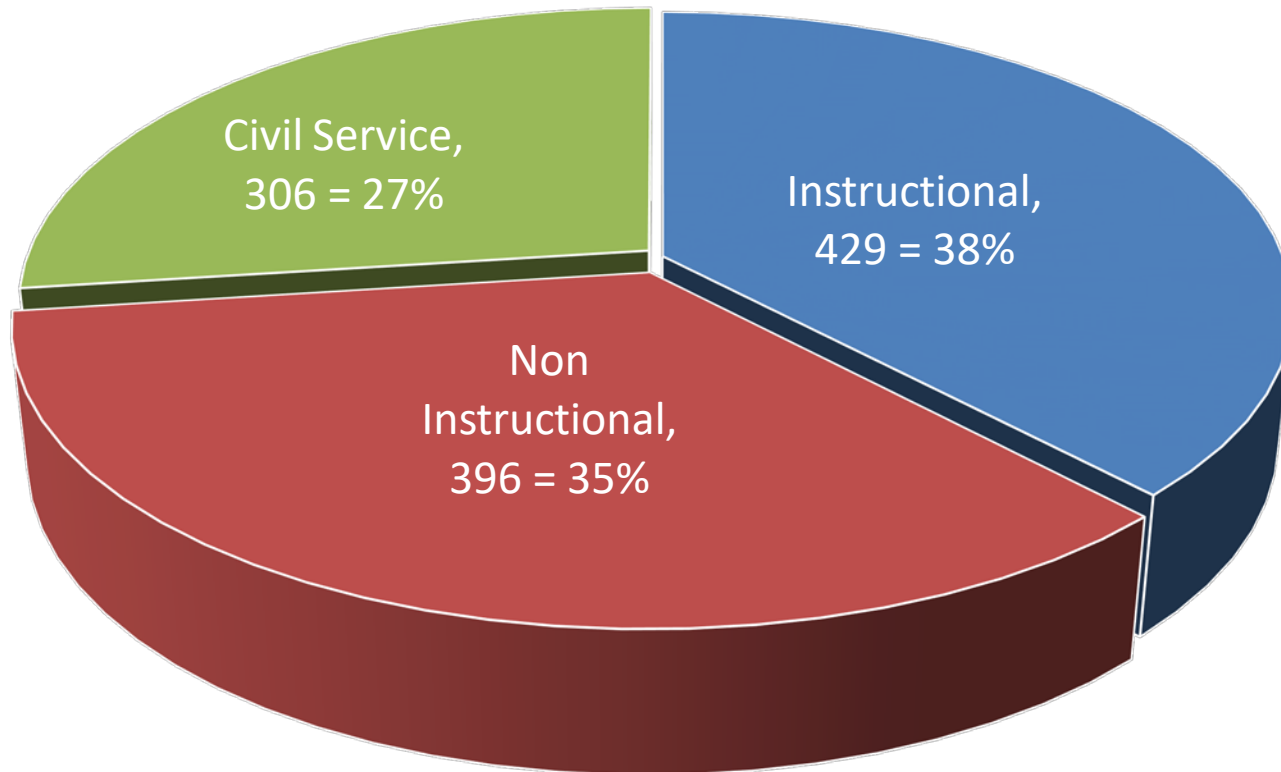
Some Highlights of Operations

- Number of Students in Fall 2017 Semester
 - Credit Bearing Programs – 15,585
 - High Schools -- 3,096
 - CUNY Start -- 340
 - Adult and Continuing Education -- 14,728
- Number of Employees as of April 30, 2018 -- 2,710
- Total Expenditures Budget for fiscal 2018 -- \$137millions
- Interior Space -- 1.8 million gross square feet

LAGUARDIA COMMUNITY COLLEGE
2,710 Employees = 88% of Total Budget
As of April 30, 2018



1,131 Full Time Employees



LAGUARDIA COMMUNITY COLLEGE
STEPS TO DEVELOP THE OPERATING BUDGET

1. Understand all sources of revenues and expenses
2. Review the financial condition of the current year
3. Calculate each Division's base budget for the new year
4. Determine mandatory increases in expenses
5. Determine the cost of the Strategic Plan
6. Determine other needs
7. Figure out what we can afford
8. Prioritize initiatives and commit available funds

***Financial Entities Used by
LaGuardia Community College
With Fund Balances @ June 30, 2018***

- Tax Levy – New York City General Fund – \$2.5 million Tuition Reserve
- Research Foundation CUNY - \$3.4 million
- Fiorello H. LaGuardia Community College Foundation - \$7.8 million
- LaGuardia Education Fund, Incorporated - \$3.0 million
- Fiorello H. LaGuardia Community College Association, Inc. - \$1.4 million
- Fiorello H. LaGuardia Community College Auxiliary Enterprises Corporation - \$7.8 million
- LaGuardia Community College Early Childhood Learning Center Programs Inc. - \$2.9 million
- Fiorello H. LaGuardia Community College Alumni Association, Inc. - \$10,000

2018 TAX LEVY BUDGET
(in 000's)

Base Budget	\$110,559
Additional programs	<u>\$ 25,093</u>
Total Tax Levy Budget	<u>\$135,652</u>

**LaGuardia Community College Tax Levy College Wide Budget
Detail Report Through April 30, 2018**

		YTD Budget	% of Total Budget
Expenses			
PS Expenses			
Full-Time			
	PS- Instructional	\$ 37,031,480	27%
	CLTs	\$ 2,756,227	2%
	HEO	\$ 28,311,499	21%
	ECP	\$ 3,731,176	3%
	Civil Service & Related Titles	\$ 14,938,012	11%
	Total Full-Time	\$ 86,768,394	63%
Adjuncts			
	Adjuncts	\$ 20,141,779	15%
	Total Adjuncts	\$ 20,141,779	15%
Part-Time			
	College Assistants	\$ 8,109,841	6%
	Total Part-Time	\$ 8,109,841	6%
Other PS			
	Other PS	\$ 402,043	0%
	Overtime Earnings	\$ 553,484	0%
	Holiday Pay	\$ 37,205	0%
	PS Restricted/Unallocated Expenses	\$ 2,283,480	2%
	Fringe Benefits	\$ 283,337	0%
	Total Other PS	\$ 3,559,549	3%
Total PS		\$ 118,579,563	86%

**LaGuardia Community College Tax Levy College Wide Budget
Detail Report Through April 30, 2018**

		YTD Budget	% of Total Budget
OTPS Expenses			
Regular OTPS			
	Supplies	\$ 1,545,080	1%
	Equipment	\$ 1,032,150	1%
	Furniture	\$ 264,421	0%
	Office Services	\$ 14,000	0%
	Travel	\$ 232,412	0%
	Memberships	\$ 110,308	0%
	Training Programs	\$ 120,588	0%
	Subscription	\$ 90,742	0%
	Leases-copy Machines, Other	\$ 107,189	0%
	Catering	\$ 109,576	0%
	Total Regular OTPS	\$ 3,626,466	3%
Library			
	Library Books	\$ 431,848	0%
	Library Subscriptions	\$ 133,622	0%
	Total Library	\$ 565,470	0%
Information Technology			
	Computer Supplies	\$ 13,981	0%
	Computer Equipment	\$ 58,847	0%
	Computer Equipment Maintenance	\$ 59,297	0%
	Computer Software	\$ 233,929	0%
	Total Information Technology	\$ 366,054	0%
College Wide Services			
	Postage	\$ 84,242	0%
	Copying & Printing	\$ 16,823	0%
	Telephone	\$ 170,922	0%
	Armored Car Services	\$ 8,000	0%
	Insurance	\$ 18,000	0%
	Total College Wide Services	\$ 297,987	0%

LaGuardia Community College Tax Levy College Wide Budget
- Detail Report Through April 30, 2018

	YTD Budget	% of Total Budget
Labor Contracts		
Maintenance	\$ 2,838,231	2%
Security	\$ 227,000	0%
Total Labor Contracts	\$ 3,065,231	2%
Service Contracts		
Maintenance & Repairs-General	\$ 84,807	0%
Maintenance & Repairs-Elevator	\$ 517,503	0%
Maintenance & Repairs-Exterminator	\$ 35,754	0%
Maintenance & Repairs-Fire Alarm	\$ 131,700	0%
Maintenance & Repairs-Security System	\$ 1,200	0%
Maintenance & Repairs-HVAC	\$ 417,863	0%
Total Service Contracts	\$ 1,188,827	1%
Other Contracts		
General Contracting	\$ 2,029,054	1%
Advertising	\$ 104,542	0%
Total Other Contracts	\$ 2,133,596	2%
Other OTPS		
Automotive Gasoline	\$ 14,712	0%
Fuel Oil Expense	\$ 145,888	0%
Rentals-B-Building	\$ 6,283,219	5%
Financial Aid	\$ 135,000	0%
Restricted/Unallocated Expenses	\$ 54	0%
Total Other OTPS	\$ 6,578,873	5%
Scholarships, Award & Stipends		
Scholarships/Tuition & Fees/Awards/Waivers	\$ 1,027,864	1%
Stipends	\$ 15,000	0%
Total Scholarships, Award & Stipends	\$ 1,042,864	1%
Total OTPS	\$ 18,865,368	14%
Total Expenses	\$ 137,444,931	100%

FY2019 START-UP BUDGET
Before Funding of Strategic Plan and Other Need

	<u>Total in 000's</u>
Fiscal 2018 Tax Levy Budget	\$ 112,024
Mandatory Increases:	
Annualization of Fiscal 2018 Collective Bargaining Costs:	
DC-37	\$ 124
PSC Salary Increments	\$ 1,304
Prevailing Wage Rate Increases for Maintenance, Security	\$ 38
Fiscal 2019 Start-Up Budget included Mandatory Changes	\$ 113,490

How Does Next Year's Budget Look As of April 30, 2018?

Potential Risks

- Enrollment decline / Revenue under collection
- Funding for Faculty Workload reduction
- Funding Collective Bargaining increases

Capital Budget for fiscal 2019

Capital Budget –Already Funded

- **\$123** million for Replacement of C-Building Façade, including heating system replacement
- **\$82** million for Renovation of vacant spaces in the C-Building
- **\$20** million for C-Building Infrastructure Upgrades
- **\$14.5** million for the Business and Entrepreneurial center
- **\$6.2** million for the First Floor Library Renovations
- **\$10** million for Relocation of Shenker Hall Science Labs to E-Building
- **\$750,000** for Renovation of Poolside Café

<https://www.laguardia.edu/business-office/>

Thank You

